

# Macroeconomic Indicators & Projections

Select Pakistan Statistics	Units	FY08A	FY09E	FY10F	FY11F	FY12F
GDP growth rate	%	5.8	1.9	3.6	4.2	5.1
Discount rate (year end)	%	12.0	14.0	8.0	7.0	8.0
Current Account Deficit	\$bn	(14.0)	(12.2)	(12.1)	(11.9)	(12.0)
Bank deposits	PKRbn	3,832	4,130	4,626	5,319	6,383
Fiscal Deficit/GDP	%	(7.4)	(4.6)	(4.9)	(4.8)	(4.5)
M2 Growth	%	15.4	8.0	16.0	15.0	15.0
Trade Account Balance (SBP)	\$bn	(15.3)	(12.5)	(13.1)	(12.6)	(15.5)
External Debt	\$bn	47	51.3	56.8	59.6	61.8
Remittances	\$bn	6.5	7.5	8.3	9.1	10.0
Exports	\$bn	20.1	18.5	20.5	24.0	26.5
Imports	\$bn	35.4	31.5	35.4	37.7	42.5
Exchange Rate PKR/USD (average)	PKR	62.6	81.0	86.7	88.9	90.0
Foreign Direct Investment	\$mn	5,153	3,500	5,000	5,500	6,200
Foreign Exchange Reserve (SBP)	\$bn	11.3	12.0	13.5	16.5	19.5
CPI (average)	%	12.0	21.8	9.5	10.0	10.0

Source: Economic Survey, IMF, BMA Research